

## **Quarterly Compliance Report on Corporate Governance**

Name of the Company : WELSPUN SYNTEX LIMITED

Quarter ending on :MARCH 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 1		
(A) Composition of Board	49 (1A)	Yes	
(B) Non-executive of Directors' compensation & disclosures	49 (1B)	Yes	
(C) Other provisions as to Board and Committees	49 (1C)	Yes	
(D) Code of Conduct	49 (1D)	Yes	
<b>II. Audit Committee</b>	49 (11)		
(A) Qualified & Independent Audit Committee	49 (11A)	Yes	
(B) Meeting of Audit Committee	49 (11B)	Yes	
(C) Powers of Audit Committee	49 (11C)	Yes	
(D) Role of Audit Committee	49 (11D)	Yes	
(E) Review of Information by Audit Committee	49 (11E)	Yes	
<b>III. Subsidiary Companies</b>	49 (111)	N.A	
<b>IV. Disclosures</b>	49 (1V)		
(A) Basis of related party transactions	49 (1VA)	Yes	
(B) Disclosure of Accounting Treatment	49 (1VB)	Yes	
(C) Board Disclosures	49 (1VC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (1VD)	N.A.	
(E) Remuneration of Directors	49 (1VE)	Yes	
(F) Management	49 (1VF)	Yes	
(G) Shareholders	49 (1VG)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For **WELSPUN SYNTEX LIMITED**

**Sd/-**

**B A KALE**

**EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**